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Denka Emissions Reduction Project Status Update - November 2017

Denka Performance Elastomer LLC ("Denka") is currently installing the final two projects of its voluntary emissions reduction program outlined in its Administrative Order on Consent developed January 2017 in partnership with the Louisiana Department of Environmental Quality and the U.S. Environmental Protection Agency. Denka expects to complete these projects by the end of 2017 as scheduled at a cost of more than \$25 million.

Denka completed the first two reduction projects by June 2017 ahead of schedule and they have been operational for several months. The final projects include installation of a Regenerative Thermal Oxidizer, which will eliminate most emissions from the largest sources on the site, and installation of new technology to curb emissions from the monomer process. Denka has constructed a new building to house the oxidizer and will start operating it after installation is complete. Overall, these emission reduction projects are designed to reduce Denka's chloroprene emissions by approximately 85%.

During a regularly scheduled shutdown period, known as a turnaround, the facility discontinues its Neoprene process to perform routine maintenance. During the turnaround from late November for approximately two weeks, Denka will complete installation of the oxidizer so that emissions will be routed through the oxidizer and substantially reduced. In addition, Denka will install several small emissions reduction measures in the poly units. Denka is proud to complete these major emission reduction projects in such a short period of time.

Denka will continue to monitor ambient air concentrations in partnership with the EPA through the first half of 2018 to determine the impact and effectiveness of its reduction efforts and track its progress.

(End)